



REPUBLIC OF NAMIBIA

MINISTRY OF INFORMATION AND COMMUNICATION TECHNOLOGY

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To: All Media Houses

Date: 22 May 2025

DECISIONS ISSUED AT THE 7th (2025) CABINET MEETING

Please find attached, the Cabinet Decisions of the 7th Cabinet Meeting held on Tuesday, 20 May 2025.

Yours Sincerely,


EMMA THEOFELUS, MP
MINISTER



1. UPDATE ON THE NATIONAL YOUTH FUND (NYF)

(Submitted by the Minister of Finance)

- 1.1 Cabinet took note of the update on progress made towards the development of a National Youth Fund (NYF); and
- 1.2 Cabinet approved, in principle, the Common Guidelines that outline the National Youth Fund (NYF), and directed the Ministry of Finance to review the Guidelines, before resubmission to the 8th (2025) Cabinet meeting for consideration and endorsement.

1. REQUEST TO OBTAIN CABINET APPROVAL FOR NAMIBIA TO SIGN THE AGREEMENT ON THE OPERATIONALISATION OF THE SOUTHERN AFRICAN DEVELOPMENT COMMUNITY (SADC) REGIONAL DEVELOPMENT FUND (RDF)

(Submitted by the Minister of Finance)

Cabinet approved for Namibia to sign the Agreement to Operationalise the Southern African Development Community (SADC) Regional Development Fund (RDF).

The rationale for Namibia's participation in the SADC RDF is embedded in the Preamble of the SADC Treaty of 1992. Specifically, Article 26A of the SADC Treaty, provides for the establishment of the RDF with the objective to mobilize resources from Member States, Development Partners and the Private sector to support regional development; and to deepen regional integration. The overall objective of the RDF is to create a regional financing mechanism for economic development and sustainable growth in SADC.

End// 